Webinar and Live Q&A with VP of Exploration

VANCOUVER, British Columbia, July 21, 2020 -- **Marimaca Copper Corp. ("Marimaca Copper" or the "Company") (TSX: MARI)** is pleased to announce that, following the announcement of the results of the high resolution magnetic survey, which yielded highly encouraging results and provides exciting targets for follow-up exploration (**refer to release on 14 July 2020**), Sergio Rivera, VP of Exploration at Marimaca Copper, will present an overview of geological work completed to date and next steps for exploration work at the Company's flagship Marimaca Copper Project ("Marimaca" or "the Project").

The webinar will take place on Wednesday, July 22, 2020 at 8:00 a.m. Pacific, 11:00 a.m. Eastern, 4:00 p.m. UK, 5:00 p.m. CET. A recording of the webinar, including the presentation slides, will be made available on the Company's website at www.marimaca.com following the event.

The Company will be pleased to answer a selection of questions submitted no later than 2hrs prior to the scheduled starting time, via email, to marimaca@tavistock.co.uk.

Webinar link details below:

Webinar Link

Contact Information

For further information please visit www.marimaca.com or contact:

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Notes to Editors

Marimaca is fast becoming recognised as one of the most significant copper discoveries in Chile in recent years as it represents a new type of deposit which challenges accepted exploration wisdom and promises to open up new frontiers for discoveries elsewhere in the country. Marimaca is hosted by intrusive rocks while the numerous manto deposits in the same region are hosted by volcanics. With a lack of new copper exploration discoveries in Chile, the growing Marimaca resource is a high-profile development project as it is situated in the coastal belt at low elevation close to Antofagasta and Mejillones. This prime location could enable its future development at a relatively modest capital investment. Marimaca will benefit from nearby existing infrastructure including roads, powerlines, ports, a sulphuric acid plant, a skilled workforce and seawater.