

Protocol for Engagement on Stakeholder Concerns

Introduction

Marimaca Copper Corp. ("we" or "MCC") has established a procedure to allow for direct engagement on stakeholder concerns, pursuant to which MCC can receive, acknowledge, investigate, and where possible resolve or address concerns of local stakeholders.

MCC views its ability to review and engage on local stakeholder concerns as an important part of its ESG, stakeholder engagement and risk mitigation practices. For these reasons, MCC encourages local stakeholders to use this notification procedure to lodge concerns as they arise.

This document outlines the procedure available to local stakeholders to raise concerns and how these will be reviewed.

Scope of concerns

A person or group can raise concerns if they believe any project activities conducted by members of the MCC Group are having an impact on them, the community at large, or the environment.

MCC will evaluate concerns raised and provide a response. On occasion, the basis for concerns may be due to factors outside of our control. In these cases, we will provide a written explanation of this and how this may limit our ability to take further action. In other cases, we will take steps to investigate concerns raised and determine viable options to address them. Where possible, we will consult with those who have raised concerns to review the available options. We will also undertake further work to identify pragmatic mitigation measures to mitigate against the reoccurrence of events giving rise to concerns.

Registering concerns

Concerns can be registered online or by sending an e-mail directly to stakeholderconcerns@marimaca.com.

The notification of concerns should provide as much information as possible, including any relevant testimonies, documents, or photos that provide as much detail on the cause for concern.

The procedure to review concerns

All concerns notified will be logged in a register with a specific registration number.

When a concern is more of a question or request for information, we will endeavour to provide relevant information within a reasonable period of receiving the concern. In certain situations, it may not be possible to provide information. In these instances, we will endeavour to explain why information cannot be provided. The response to such concerns will be noted and the concern noted as 'addressed' for future reference purposes.

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When concerns raised are more complex and require some investigation, the following process will be followed:

Step 1: Acknowledgement

We aim to acknowledge receipt of the concern raised by email within 5 business days and will
provide an overview of anticipated next steps and an estimate of time in which such steps will
be taken. The overview will also provide details as to anticipated engagement that may be
required from the concerned party and others and how this engagement may be undertaken.

Step 2: Evaluate and investigate

 We will work with the relevant MCC group employees, contractors and other third parties (where practicable to do so) to understand and investigate the background to the issue raised, with a view to establishing options to address the concern(s) raised.

Step 3: Consultation and implementation of resolution

- Once the concern has been investigated, where practicable and/or possible, we will discuss
 options to address concerns with the concerned party/parties. Communications will include
 an estimated timeline for resolution, where possible. We will seek to highlight where actions
 may be dependent on the actions of any third party.
- We will review the status of resolutions regularly to ensure progress is being made towards resolution. If necessary or preferrable we may revisit options available to resolve concerns more efficiently.

Step 4: Close and monitor

- After the concern has been fully investigated, the resolution has been implemented and assessed as reasonably addressing the concern, we will note the concern as 'addressed'. This will be communicated to the concerned party, where possible.
- Where possible, we will ask the concerned party to acknowledge the concern as 'addressed'.

Confidentiality and anonymity

We encourage local stakeholders to engage openly to raise any concerns. In addition, any stakeholders submitting a concern may:

- Raise a concern in confidence: Stakeholders may ask us to protect their identity and request that their identity remain confidential to those reviewing and investigating matters raised. However, the situation may arise where it will not be possible to resolve concerns without providing certain information on the stakeholder that reported concerns. In this case, we will seek to discuss relevant requirements with the relevant stakeholders, to the extent practicable and permissible to do so.
- Raise a concern anonymously: Stakeholders may raise concerns anonymously. In these instances, stakeholders need to provide sufficient facts and data to enable us to investigate the matter without assistance. We will make every effort to evaluate anonymous concerns reported. However, there will be instances where anonymity may make it more difficult to investigate the relevant concern. Anonymity will also restrict our ability to discuss options for resolution of concerns and to provide feedback on concerns raised.

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