

# **News Release**

#### Marimaca Exploration Update:

# La Atómica Drill Results Confirm Copper Oxide Mineralisation Beyond Marimaca 1-23

Vancouver, British Columbia, November 13th, 2018 - Coro Mining Corp. ("Coro" or the "Company") (TSX: COP) is pleased to provide an update for Company's Marimaca project in the Antofagasta region of Chile. The first 28 of a planned 52 drill holes at La Atómica, the ground adjacent to the Marimaca 1-23 claim where a resource has already been established, have confirmed the presence of copper oxide mineralization, in addition to the presence of secondary enriched copper sulphide mineralization at depth.

### Highlights

- Completed 28 of planned 52 holes, for 6,540 metres covering a 100 x 100 metre spaced grid. across the property.
- Results include:
  - LAR 24
    From surface, 202 metres continuous oxide mineralization averaging 0.74% CuT, including 16 metres, from 98 to 114 metres, averaging 2.72% CuT, and 12 metres, from 138 to 150 metres, at 2.24% CuT
  - LAR-33

From 32 to 260 metres, 228 metres of continuous oxide mineralization averaging 0.47%CuT, including 26 metres, from 60 to 86 metres, averaging 0.99% CuT. and 20 metres, from 270 to 290 metres, high-grade secondary copper sulphide mineralization averaging 2.10% CuT

- Oxide copper mineralization at La Atómica proven to exist 300 metres beyond limits of the previous drill grid completed at Marimaca 1-23.
- Current knowledge is that the total horizontal extension of the outcropping copper oxide mineralization from Marimaca to La Atómica now reaches 800 metres in the north-west direction, with the opportunity for further extension.

Commenting on the news, Luis Tondo, CEO of Coro said: "Chile is the world's primary source of mineable copper, however, new near surface discoveries are becoming harder to find and new projects harder to bring on stream. Since we discovered Marimaca in 2016, the project continues to prove itself, and I believe has the potential to be one of the best new open-pittable copper oxide deposits discovered in Chile in recent times. Our Phase I program already established a resource at Marimaca and I am delighted to see that the current Phase II program confirms the potential of mineralization extension on the adjacent La Atómica ground."

### **Further Information**

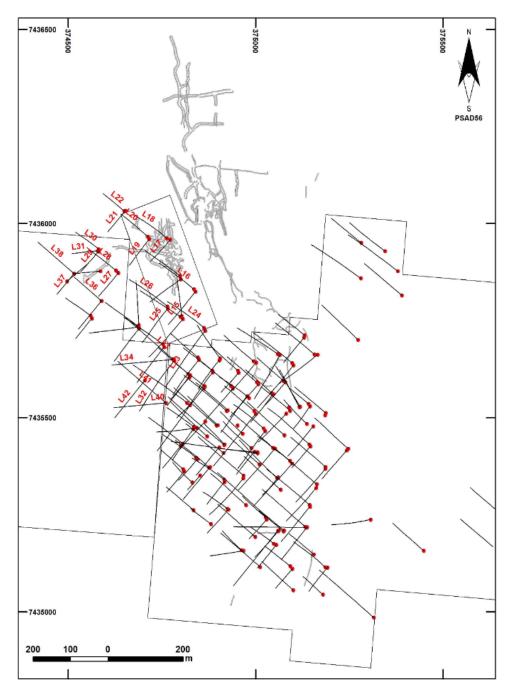
Copper oxide mineralization at La Atómica is hosted by the same intrusive rocks as identified at the Marimaca 1-23 claims. Parallel fracturing is minor as compared with Marimaca, and mineralization is controlled by a north-west system of faults and by a north to north-east oriented dike-swarm of dioritic composition.

Part of the mineralization appears to be the result of copper laterally transported from sources located close to Marimaca towards the west, along north-west fractures, and trapped by north to north-east fractures and



dikes. As a result, the outcropping copper oxide blanket at La Atómica extends for widths of up to 300 metres reaching depths of up to 200 metres, showing less mineralization intensity a towards the north-west, yet remains open to the south-west portion of the property.

Figure 1 below illustrates the location of the completed drill holes at Atahualpa and La Atómica and the Phase I drilling which established the resource and the new Phase II drilling extending to the north-west where copper oxide mineralization has been established.



#### Figure 1: La Atómica Drill Locations



The photographs in figures 2 and 3 below show the southern outlook and RC drilling at La Atómica from which can be seen access roads and some drilling, and importantly, parallel and north west fracturing which is believed to control the copper oxide mineralization.

#### Figure 2: La Atómica, Looking South



Also commenting on the news, Sergio Rivera, VP Exploration said: "The drill results at La Atómica are the first from the new program and already demonstrate the presence from surface of oxide mineralization and indeed the presence at depth of some secondary sulphide mineralization. We will now continue with the remaining drill holes at La Atómica before moving all drill rigs to Atahualpa where I am hopeful that we will see similar or even potentially better positive results."

### **Phase II Program Upcoming Milestones**

It is planned that the remaining holes to be drilled at La Atómica will be completed with results announced by the end of the fourth quarter 2018.

### **Sampling and Assay Protocol**

True widths cannot be determined with the information available at this time. Coro RC holes were sampled on a 2 metre continuous basis, with dry samples riffle split on site and one quarter sent to the Andes Analytical Assay preparation laboratory in Calama and the pulps then sent to the same company's laboratory in Santiago for assaying. A second quarter was stored on site for reference. Samples were prepared using the following standard protocol: drying; crushing to better than 85% passing -10#; homogenizing; splitting; pulverizing a 500-700g subsample to 95% passing -150#; and a 125g split of this sent for assaying. All samples were assayed for CuT (total copper), CuS (acid soluble copper), CuCN (cyanide soluble copper) by AAS and for acid consumption. A full QA/QC program, involving insertion of appropriate blanks, standards and duplicates was employed with acceptable results. Pulps and sample rejects are stored by Coro for future reference.



# La Atómica Intersections

Hole	Total Depth (m)		From (m)	To (m)	Interval (m)	%CuT	Туре	
			48	104	56	0.45	Oxide	
LAR-15	250	including	48	70	22	0.46	Oxide	
	250		82	104	22	0.61	Oxide	
		and	120	152	32	0.35	Oxide	
			50	150	100	0.27	Oxide	
LAR-16	250	including	112	150	38	0.35	Oxide	
		note	126	134	8		Underground working	
			0	92	92	0.39	Oxide	
LAR-17	180	in almalia a	42	58	16	0.75	Oxide	
		including	72	92	20	0.75	Oxide	
			0	86	86	0.46	Oxide	
	220	including	40	86	46	0.59	Oxide	
LAR-18	230		36	40	4		Underground working	
		note	48	52	4		Underground working	
			0	74	74	0.33	Oxide	
LAR-19	180	including	12	44	32	0.50	Oxide	
			50	74	24	0.26	Oxide	
			6	80	74	0.31	Oxide	
	200	including	12	38	26	0.52	Oxide	
LAR-20			46	62	16	0.24	Oxide	
		note	38	46	8		Underground working	
LAR-21	150	No significant results						
LAR-22	150	No significa	ant results					
	400		62	124	62	0.37	Oxide	
		including	0	14	14	0.40	Oxide	
			70	106	36	0.45	Oxide	
		a mal	146	174	28	0.21	Oxide	
		and	218	308	90	0.48	Enriched-primary	
			252	258	6	1.65	Enriched	
		including	256	272	16	0.40	Primary	
LAR-23			272	280	8	1.10	Enriched	
			288	298	10	0.52	Enriched	
			304	308	4	1.30	Enriched	
		and	308	330	22	0.52	Oxide	
			332	356	24	0.35	Enriched	
			364	398	34	0.51	Enriched	
		in alustia a	364	372	8	0.51	Enriched	
		including	378	398	20	0.65	Enriched	



LAR-24			0	202	202	0.74	Oxide
			88	94	6	1.21	Oxide
			98	114	16	2.72	Oxide
	250	including	118	134	16	1.00	Oxide
			138	150	12	2.24	Oxide
			162	174	12	1.52	Oxide
		and	238	248	10	0.61	Enriched
			12	158	146	0.33	Oxide
LAR-25	250	including	114	122	8	1.96	Oxide
		and	220	242	22	1.43	Oxide
			72	88	16	0.34	Oxide
LAR-26	250	a se al	100	146	46	0.31	Oxide
		and	182	188	6	0.55	Oxide
	190		84	90	6	0.30	Oxide
LAR-27	180	and	116	134	18	0.30	Oxide
LAR-28	200	No significa	nt results				
			74	86	12	0.57	Oxide
LAR-29	200		102	118	16	0.23	Oxide
LAR-29	200	and	118	132	14	0.68	Enriched
			168	176	8	0.30	Oxide
LAR-30	150		56	62	6	0.56	Oxide
LAR-31	150		66	78	12	0.31	Oxide
LAN-JI	150	and	122	138	16	0.27	Oxide
			96	122	26	0.45	Oxide
			26	36	10	0.75	Oxide
		including	60	86	26	0.99	Oxide
	350		104	118	14	0.70	Oxide
			132	168	36	0.21	Oxide
LAR-32		including	152	160	8	`0.39	Oxide
LANGE			190	238	48	0.20	Oxide
		including	200	208	8	0.41	Oxide
		including	218	224	6	0.57	Oxide
			262	294	32	0.36	Oxide
		and	300	308	8	0.91	Oxide
			308	314	6	0.46	Mixed
	350		32	260	228	0.47	Oxide
		including	132	144	12	0.49	Oxide
			172	182	10	0.91	Oxide
LAR-33			190	210	20	1.83	Oxide
			134	150	16	1.20	Oxide
		and	260	270	10	1.40	Mixed
		unu	270	290	20	2.10	Enriched



			322	328	6	0.40	Enriched
			336	348	12	0.26	Primary
			26	182	156	0.21	Oxide
LAR-34		in almalia a	50	84	34	0.28	Oxide
	350	including	92	182	90	0.22	Oxide
		and	200	226	26	0.32	Oxide
		and	230	240	10	0.58	Oxide
	210		2	44	42	0.26	Oxide
LAR-35		and	56	86	30	0.42	Oxide
			12	182	170	0.34	Oxide
			12	44	32	0.26	Oxide
LAR-36	200		56	96	40	0.45	Oxide
LAK-30	200	including	96	108	12	0.81	Oxide
			108	122	14	0.25	Oxide
			132	182	50	0.26	Oxide
LAR-37	150	No significar	nt results				
140.20	450		20	32	12	0.26	Oxide
LAR-38	150	and	62	82	20	0.25	Oxide
	150		2	16	14	0.27	Oxide
		and	40	50	10	0.45	Oxide
LAR-39		anu	56	64	8	0.47	Oxide
LAR-35			82	126	44	0.35	Oxide
		including	82	96	14	0.62	Oxide
		including	100	126	26	0.24	Oxide
	300		0	16	16	0.29	Oxide
			134	142	8	0.44	Oxide
LAR-40		and	180	192	12	0.21	Oxide
		anu	226	252	26	0.25	Oxide
			272	276	4	0.38	Mixed
	350		2	14	12	0.31	Oxide
LAR-41		and	80	186	106	0.23	Oxide
		including	116	132	16	0.58	Oxide
	270		28	42	14	0.26	Oxide
LAR-42		and	154	166	12	0.25	Oxide
		anu	222	228	6	0.53	Mixed



# La Atómica Drill Collars

Hole	Easting	Northing	Elevation	Azimuth	Inclination	Depth
LAR-15	374839.0	7435824.7	1068.0	220	-60	250
LAR-16	374834.5	7435830.8	1067.4	310	-60	250
LAR-17	374771.5	7435958.5	999.5	220	-60	180
LAR-18	374762.1	7435962.1	998.9	310	-60	230
LAR-19	374715.2	7435959.6	996.8	220	-60	180
LAR-20	374712.4	7435965.7	996.3	310	-60	200
LAR-21	374651.9	7436032.9	962.3	220	-60	150
LAR-22	374648.9	7436032.3	962.2	310	-60	150
LAR-23	374864.6	7435723.9	1104.1	220	-60	400
LAR-24	374861.7	7435731.4	1103.8	310	-60	250
LAR-25	374765.2	7435781.1	1076.2	220	-60	250
LAR-26	374764.0	7435786.9	1076.2	310	-60	250
LAR-27	374633.0	7435872.6	1011.0	220	-60	180
LAR-28	374626.4	7435879.2	1010.7	310	-60	200
LAR-29	374580.7	7435928.6	976.8	220	-60	200
LAR-30	374580.9	7435933.8	976.7	310	-60	150
LAR-31	374577.6	7435929.9	976.9	265	-60	150
LAR-32	374782.6	7435647.0	1118.9	220	-60	350
LAR-33	374778.9	7435650.8	1118.8	310	-60	350
LAR-34	374781.0	7435650.1	1119.0	265	-60	350
LAR-35	374583.3	7435799.1	1019.2	220	-60	210
LAR-36	374581.7	7435804.1	1019.0	310	-60	200
LAR-37	374498.8	7435864.1	974.6	220	-60	150
LAR-38	374496.3	7435867.7	974.4	310	-60	150
LAR-39	374577.9	7435877.9	1010.1	265	-60	150
LAR-40	374759.7	7435535.1	1100.3	265	-60	300
LAR-41	374755.7	7435539.9	1099.9	310	-60	350
LAR-42	374702.0	7435589.7	1090.0	220	-60	270



# **Qualified Persons**

The technical information in this news release, including the information that relates to geology, drilling and mineralization of the Marimaca Phase I and II exploration program was prepared under the supervision of, or has been reviewed by Sergio Rivera, Vice President of Exploration, Coro Mining Corp, a geologist with more than 36 years of experience and a member of the Colegio de Geologos de Chile and of the Institute of Mining Engineers of Chile, and who is the Qualified Person for the purposes of NI 43-101 responsible for the design and execution of the drilling program.

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### **Forward Looking Statements**

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. These statements relate to future events or the Company's future performance, business prospects or opportunities. Forward-looking statements include, but are not limited to, statements regarding the future development and exploration potential of the Marimaca Project. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by Coro, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the inherent risks involved in the mining, exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, the possibility of project delays or cost overruns or unanticipated excessive operating costs and expenses, uncertainties related to the necessity of financing, the availability of and costs of financing needed in the future as well as those factors disclosed in the Company's documents filed from time to time with the securities regulators in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador. Accordingly, readers should not place undue reliance on forward-looking statements. Coro undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein whether as a result of new information or future events or otherwise, except as may be required by law.