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TSX SYMBOL: COP

www.coromining.com

CORO INTERSECTS SUBSTANTIAL COPPER MINERALIZATION IN FIRST 8 HOLES OF MARIMACA DRILLING

April 28 2016, Coro Mining Corp. (“Coro” or the “Company”) (TSX Symbol: COP) is pleased to announce the results of the first 8 holes from a recently completed 16 hole, 2680m reverse circulation (RC) drilling program at its Marimaca copper project, located 22km E of the port of Mejillones in the II Region of Chile. (Fig. 1)

The Marimaca property contains a number of N-S trending, ~60°E dipping, broad shear zones, cross cut by later NE-SW oriented sub vertical feeder structures, all hosted by Jurassic age intrusive rocks. The intersection of these structures has produced wide NW-SE oriented zones of eastward dipping mineralization that have been exploited from a series of open cuts and small underground workings by artisanal miners. Coro’s program is the first ever drilling carried out on the property and tested the larger West Zone and a smaller East Zone; other zones of mineralization as defined by old workings, anomalous rock geochemistry and outcropping copper oxides remain to be tested.

Drilling Results

The West Zone is defined by a series of open cuts extending over ~700m length and was tested by holes MAR-02, -03, -04, and -08. All four holes intersected broad zones of good grade, mostly oxide mineralization over significant widths as shown in Table 1. Results are pending for the remaining 8 holes, MAR-09 to MAR-16, which were all drilled in the West Zone.

Table 1: Marimaca West Zone Intersections

Zone	Hole	TD	From	To	m	%CuT	Type
West	MAR-02	150m	2	18	16	0.37	Oxide
			64	144	80	0.72	
	MAR-03	200m	0	158	158	0.69	Oxide
			158	190	32	1.42	Enriched
			190	200	10	0.70	Mixed
	MAR-04	200m	0	200	200	0.71	Oxide
	MAR-08	150m	2	94	92	0.42	Oxide
			130	150	20	0.60	

The East Zone is defined by geological mapping, old workings and anomalous rock geochemistry over a minimum length of ~200m and was tested by holes MAR-01, -05, -06 and -07. All four holes intersected good grade oxide, mixed and secondary sulphide (enriched) mineralization over significant widths as shown in Table 2.

Table 2: Marimaca East Zone Intersections

Zone	Hole	TD	From	To	m	%CuT	Type
East	MAR-01	140m	10	40	30	0.91	Oxide
			92	108	16	0.34	Mixed
	MAR-05	200m	0	28	28	0.71	Oxide
			28	34	6	Stope	
			34	48	14	0.56	
			48	52	4	Stope	
			52	62	10	0.58	
			70	94	24	0.41	Mixed
			94	106	12	0.34	Enriched
	122	168	46	0.77			
	MAR-06	200m	14	54	40	0.57	Oxide
			54	88	34	0.24	Mixed
			94	180	86	0.39	Enriched
			180	196	16	0.69	Mixed
	MAR-07	210m	40	104	64	0.70	Oxide
			104	184	80	0.49	Mixed
			184	210	26	0.20	Enriched

Alan Stephens, President and CEO of Coro commented, “We are delighted by these initial results from our drilling program at Marimaca with many holes bottoming in mineralization, and confirming the potential for a sizeable leachable copper deposit in a great location. We look forward to announcing the results from the second batch of drill holes, together with a fuller description of the mineralization, shortly.”

Sampling and Assay Protocol

True widths cannot be determined with the information available at this time. Coro RC holes were sampled on a 2 m continuous basis, with dry samples riffle split on site and one quarter sent to the Geolaquim laboratory in Copiapo, Chile by Coro personnel for preparation and assaying. A second quarter was stored on site for reference. Samples were prepared



using the following standard protocol: drying, crushing to better than 80% passing -10#, homogenizing, splitting and pulverizing a 400 g subsample to 95% passing -150#. All holes were assayed for CuT (total copper) and CuS (acid soluble copper) by AAS. A full QA/QC program, involving insertion of appropriate blanks, standards and duplicates was employed with acceptable results.

Sergio Rivera, Vice President of Exploration, Coro Mining Corp, a geologist with more than 32 years of experience and a member of the Colegio de Geólogos de Chile and of the Instituto de Ingenieros de Minas de Chile, was responsible for the design and execution of the exploration program and is the Qualified Person for the purposes of NI 43-101. Alan Stephens, FIMMM, President and CEO, of Coro Mining Corp, a geologist with more than 39 years of experience, and a Qualified Person for the purposes of NI 43-101, is responsible for the contents of this news release.

About Marimaca

Marimaca is an early stage copper oxide prospect located in the Coastal Range belt of Mesozoic copper deposits of northern Chile. Other significant currently or recently producing deposits in the belt include Mantos Blancos, Michilla, Ivan and Mantos de la Luna.

Coro has the right to earn a 75% interest in the property as follows;

- 51% interest earned in Compañía Minera Newco Marimaca (CMNM) with a \$125k payment together with completion of an NI43-101 resource estimate and engineering study that demonstrates the technical and economic feasibility of producing a minimum of 1.5ktpy Cu cathode by August 6th 2018 at Coro's cost,
- Additional 24% interest in CMNM earned by Coro upon obtaining financing for the project construction
- The owner's interest will comprise a 15% interest free carried to commencement of commercial production and a 10% participating interest subject to dilution. The owners at their election may request Coro to loan them the equity portion corresponding to their 10% interest, if any, recoverable by Coro from 100% of the project's free cash flow after debt repayments
- Coro retains a first right of refusal

Fig 1: Marimaca Location

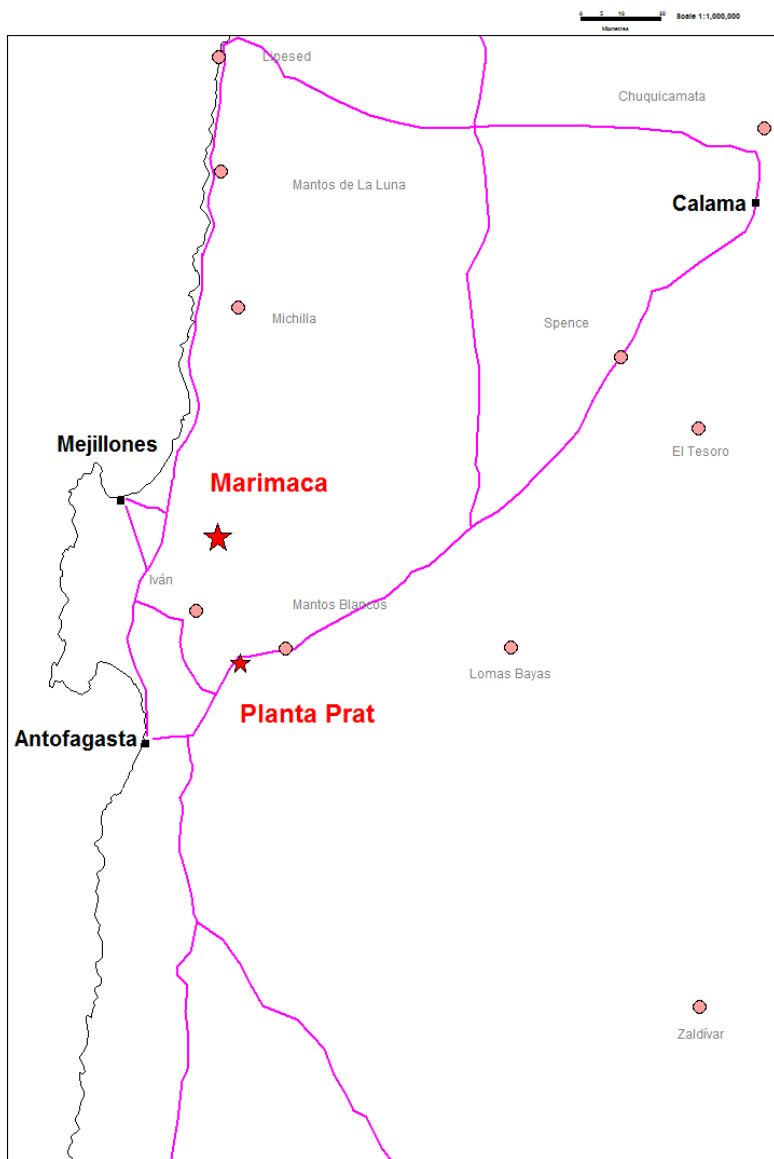




Fig 2: Marimaca Drill Plan

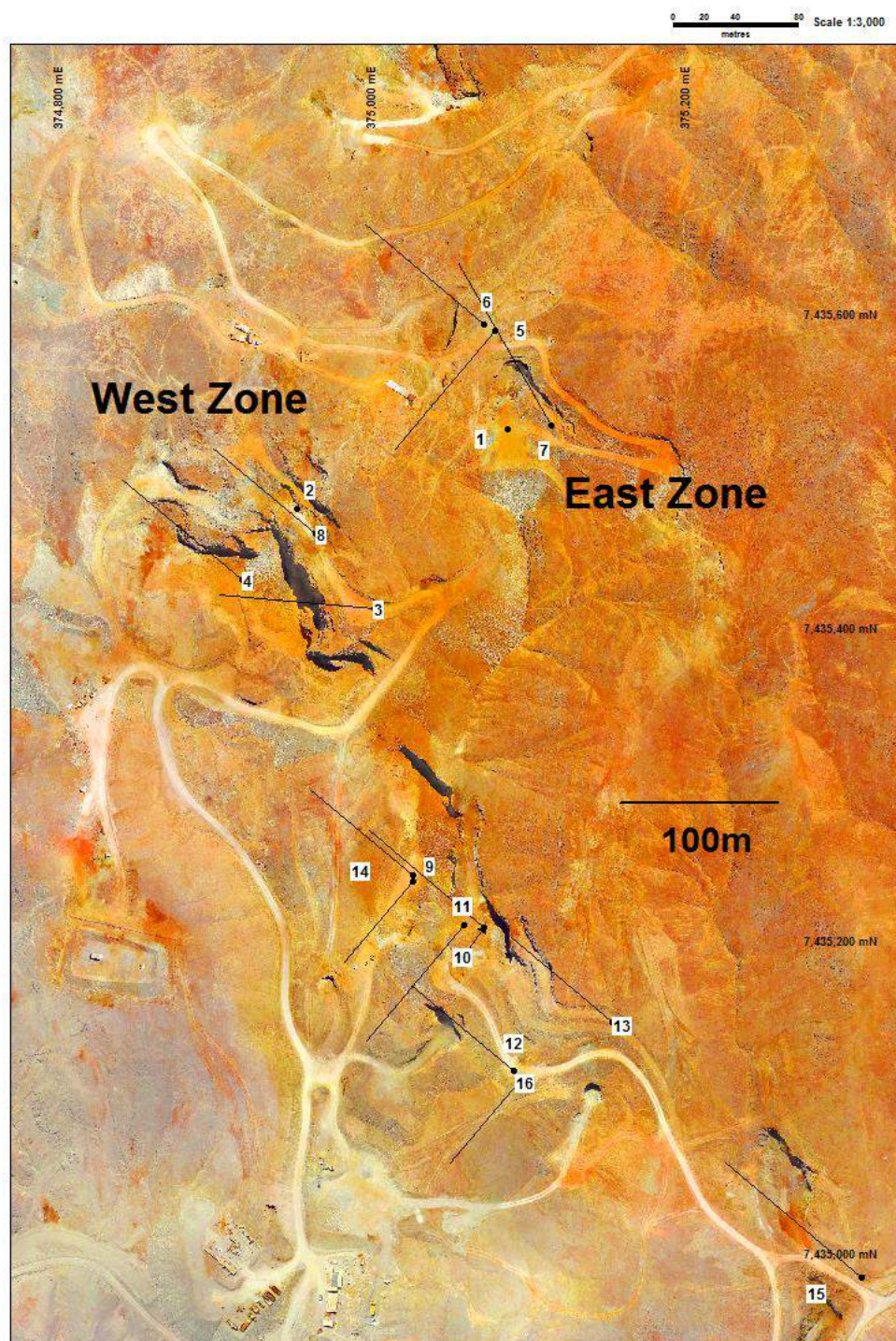


Table 3: Marimaca Drill Collars



HOLE	E	N	Elev	Az	Inc	TD
MAR-01	375088	7435527	1107.05	0	-90	140
MAR-02	374953	7435476	1094.39	0	-90	150
MAR-03	375003	7435412	1092.97	275	-60	200
MAR-04	374918	7435431	1054.24	310	-60	200
MAR-05	375080	7435590	1123.72	220	-60	200
MAR-06	375073	7435594	1123.72	310	-60	200
MAR-07	375116	7435529	1107.13	330	-55	210
MAR-08	374965	7435460	1096.27	310	-55	150
MAR-09	375027	7435242	1029.87	310	-55	150
MAR-10	375073	7435209	1045.81	310	-55	170
MAR-11	375060	7435210	1045.81	220	-55	170
MAR-12	375092	7435117	1044.06	310	-55	150
MAR-13	375155	7435148	1057.25	310	-55	150
MAR-14	375027	7435238	1029.87	220	-55	120
MAR-15	375314	7434985	1023.47	310	-55	200
MAR-16	375095	7435110	1044.06	220	-55	120

CORO MINING CORP.

“Alan Stephens”

Alan Stephens
President and CEO

About Coro Mining Corp.:

Coro’s strategy is to grow a mining business through the discovery, development and operation of “Coro type” deposits. These are defined as projects at whatever stage of development, that are well located with respect to infrastructure and water, which have low permitting risk, and which have the potential to achieve a short and cost effective timeline to production. Our preference is for open pit heap leach copper projects, where we will seek to minimise capital investment rather than maximise NPV, where we will prioritise profitability over production rate, and finally, where the likely capital cost is financeable relative to our market capitalization. The Company’s assets include its 65% interest in SCM Berta; the Planta Prat and Marimaca projects; the Llancahue prospect, optioned to Industrias Peñoles; and a royalty on the San Jorge copper-gold project located in Argentina.

For further information please visit the Company’s website at www.coromining.com or contact Michael Philpot, Executive Vice-President at (604) 682 5546 or investor.info@coromining.com



This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Such forward-looking statements or information, include but are not limited to those with respect to the geological potential and size of Marimaca. Forward-looking statements involve known and unknown risks, uncertainties and other factors which are beyond Coro's ability to predict or control and may cause Coro's actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. These risks, uncertainties and other factors include, but are not limited to, the operation of the Nora Plant, copper price volatility, and changes in debt and equity markets. Such forward-looking statements are also based on a number of assumptions which may prove to be incorrect, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's documents filed from time to time with the securities regulators in the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador.

Accordingly, readers should not place undue reliance on forward-looking statements. Coro undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein whether as a result of new information or future events or otherwise, except as may be required by law.